

Eurasian Studies in Business and Economics 19
Series Editors: Mehmet Huseyin Bilgin · Hakan Danis

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Conrado Diego García-Gómez *Editors*

Eurasian Business and Economics Perspectives

Proceedings of the 32nd Eurasia
Business and Economics Society
Conference



 Springer

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Series Editors

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Representing

Eurasia Business and Economics Society

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Ender Demir • Conrado Diego García-Gómez
Editors

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Preface

This is the 19th issue of the Springer's series **Eurasian Studies in Business and Economics**, which is the official book series of the Eurasia Business and Economics Society (EBES, www.ebesweb.org). This issue includes selected papers presented at the 32nd EBES Conference that was held on August 5–7, 2020. Due to the COVID-19 pandemic, the conference presentation mode has been switched to “online/virtual presentation only.”

We are honored to have received top-tier papers from distinguished scholars from all over the world. We regret that we were unable to accept more papers. In the conference, 184 papers were presented and 355 colleagues from 49 countries attended the online conference. Distinguished scholar **Jonathan Batten** from RMIT University, Australia; **Klaus F. Zimmermann** from EBES, GLO, UNU-MERIT and Maastricht University, The Netherlands; **Marco Vivarelli** from Università Cattolica del Sacro Cuore in Milano, Italy; and **Dorothea Schäfer** from DIW Berlin, GLO, and Jönköping University, Sweden joined the **KEYNOTE SESSION** entitled “How COVID-19 can help us build a better society.” Moreover, EBES Executive Board selected **Asli Demirguc-Kunt**, Chief Economist, Europe and Central Asia Region, The World Bank, USA as the EBES Fellow Award 2020 recipient for her academic achievements and invaluable contributions to financial development, banking, and financial inclusion.

In addition to publication opportunities in EBES journals (*Eurasian Business Review* and *Eurasian Economic Review*, which are also published by Springer), conference participants were given opportunity to submit their full papers for this Issue. Theoretical and empirical papers in the series cover diverse areas of business, economics, and finance from many different countries, providing a valuable opportunity to researchers, professionals, and students to catch up with the most recent studies in a diverse set of fields across many countries and regions.

The aim of the EBES conferences is to bring together scientists from business, finance, and economics fields, attract original research papers, and provide them publication opportunities. Each issue of *the Eurasian Studies in Business and Economics* covers a wide variety of topics from business and economics and

provides empirical results from many different countries and regions that are less investigated in the existing literature. All accepted papers for the issue went through peer-review process and benefited from the comments made during the conference as well. The current issue is entitled “Eurasian Business and Economics Perspectives” and covers fields such as education, human resources management, management, banking, finance, economics of innovation, and regional studies.

Although the papers in this issue may provide empirical results for a specific county or regions, we believe that the readers would have an opportunity to catch up with the most recent studies in a diverse set of fields across many countries and regions and empirical support for the existing literature. In addition, the findings from these papers could be valid for similar economies or regions.

On behalf of the series editors, volume editors, and EBES officers, I would like to thank all the presenters, participants, board members, and keynote speakers, and we are looking forward to seeing you at the upcoming EBES conferences.

Best regards

Reykjavik, Iceland

Ender Demir

Eurasia Business and Economics Society (EBES)

EBES is a scholarly association for scholars involved in the practice and study of economics, finance, and business worldwide. EBES was founded in 2008 with the purpose of not only promoting academic research in the field of business and economics but also encouraging the intellectual development of scholars. In spite of the term “Eurasia,” the scope should be understood in its broadest term as having a global emphasis.

EBES aims to bring worldwide researchers and professionals together through organizing conferences and publishing academic journals and increase economics, finance, and business knowledge through academic discussions. Any scholar or professional interested in economics, finance, and business is welcome to attend EBES conferences. Since our first conference in 2009, around 13,447 colleagues from 99 countries have joined our conferences and 7587 academic papers have been presented. **EBES has reached 2470 members from 87 countries.**

Since 2011, EBES has been publishing two journals. One of those journals, *Eurasian Business Review—EABR*, is in the fields of industrial organization, innovation, and management science, and the other one, *Eurasian Economic Review—EAER*, is in the fields of applied macroeconomics and finance. Both journals are published quarterly by *Springer* and indexed in *Scopus*. In addition, EAER is indexed in the *Emerging Sources Citation Index (Clarivate Analytics)* and EABR is indexed in the *Social Science Citation Index (SSCI)* with an impact factor of **3.5** as of 2020.

Furthermore, since 2014 Springer has started to publish a new conference proceedings series (**Eurasian Studies in Business and Economics**) which includes selected papers from the EBES conferences. The series has been indexed by **SCOPUS**. In addition, the 10th, 11th, 12th, 13th, 14th, 15th, 16th, 17th, 18th, 19th, 20th (Vol. 2), 21st, and 24th EBES Conference Proceedings have already been accepted for inclusion in the *Conference Proceedings Citation Index-Social Science and Humanities (CPCI-SSH)*. Other conference proceedings are in progress.

We look forward to seeing you at our forthcoming conferences. We very much welcome your comments and suggestions in order to improve our future events. Our success is only possible with your valuable feedback and support!

With my very best wishes,

Klaus F. Zimmermann
President

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