

World Leasing Yearbook 2012



₽ Edited by Peter Townshend



EUROMONEY
YEARBOOKS
Part of Euromoney Trading Ltd

Contents

Introduction	
Global asset leasing market rebounds in 2010 with another stellar	
performance from China	
An overview of the European leasing market in 2010	1
New lease accounting proposals – current position	13
Lease accounting – revised exposure draft due in first half of 2012	23
Entrepreneurial spirit drives innovation – the industry must embrace new advances and sectors	27
40 years of creating opportunities with leasing in emerging markets	25
The uncertain recovery in the North American equipment finance industry	34
Leasing in Latin America: growing pains	36
Innovation and the future of the European leasing industry	4(
Sukuk: Islamic bonds and securitisation	4
Aircraft operating leases: structuring considerations	47
Unidroit's legislative work designed to promote leasing internationally	5(
Information technology review	
The business case for technology: leasing software trends for 2012	64
The cloud on your horizon: a new technology model for leasing and finance	68
Eight hints on running your business process improvement project smoothly and successfully	71
Leasing software reviews	
Leasing software in Europe	76
Leasing software in the US	88
Leasing software in Asia-Pacific	95
International leasing associations	101
Country reviews	
Australia	104
Austria	117
Azerbaijan	123
Belgium Bohvia	125
Brazil	129
Canada	131
China	135
Colombia	145 157
Costa Rica	162
Czech Republic	165
Denmark	170
Ecuador	174
Egypt	177
Estonia	182

Contents

Finland	190
France	194
Germany	205
Greece	219
Hong Kong	223
Hungary	228
India	232
Iran	236
Ireland	239
Italy	247
Japan	2.59
Latvia	275
Mauritius	277
Morocco	283
New Zealand	286
Nigeria	295
Norway	304
Oman	310
Pakistan	314
Russia	319
Saudi Arabia	334
Slovakia	339
Spain	345
Sweden	348
Switzerland	354
Taiwan	359
Turkey	364
Ukraine	371
United Kingdom	375
United States	418
Uzbekistan	470
Venezuela	474
Miscellaneous countries	477
Advertisers index	496

Editor: Peter Townshend

Directory Research Manager: Sarah Underhill Advertising Sales Manager: Nigel Johnson Advertising Administrator: Karolina Lubecka

Marketing Manager: Soad Beleidy

Distribution: Lisa Huxley Publisher: Adrian Hornbrook

Editorial office: Euromoney Yearbooks, 11 North Hill, Colchester, Essex CO1 IDZ, UK.

Tel.: (01206) 579591. Fax: (01206) 765309.

www.euromoney-yearbooks.com

To order any Euromoney product, call the Euromoney Hotline +44 20 7779 8999 or in the US +1 212 224 3570 or via email at hotline@euromoneyplc.com

Origination by: Robin Graygoose, Colchester, Essex, UK. Printed by: Wyndeham Grange Limited, Brighton, Sussex, UK.

Although every effort has been made to ensure the accuracy of the information contained in this book the publishers and contributing authors can accept no liability for any inaccuracies that may appear.

All rights reserved. No part of this publication may be reproduced in any material form by any means whether graphic, electronic, mechanical or means including photocopying, or information storage and retrieval systems without the written permission of the publisher and where necessary any relevant other copyright owner. This publication – in whole or in part – may not be used to prepare or compile other directories or mailing lists, without written permission from the publisher. The use of cuttings taken from this directory in connection with the solicitation of insertions or advertisements in other publications is expressly prohibited. Measures have been adopted during the preparation of this publication which will assist the publisher to protect its copyright. Any unauthorised use of this data will result in immediate proceedings.

This Directory/Yearbook is published and supplied for reference purposes. It may not be reproduced or used, either in whole or in part, to create, populate or update any databases, mailing or subscriber lists or any other information resources without the prior written permission of the Publisher. You will be liable for payment for unauthorised use and may be subject to legal action.

© Copyright rests with the publishers, Euromoney Trading Ltd, England, ISBN: 978 184374-923-3.