

Clarus Capital Group AG Gutenbergstrasse 10 CH-8002 Zurich

Mr Nikita Lysenok

Zurich, June 8th 2023

Reference Letter for Mr. Nikita Lysenok (born 20.01.1998)

To whom it may concern,

We confirm that Nikita Lysenok joined the Asset Management Department of Clarus Capital Group AG on July 5, 2021 until June 8, 2023 as Junior Portfolio Manager in hybrid format. Clarus Capital Group is an independent asset manager located in Zurich, Switzerland.

His main duties included the following:

- Contribution to grouping and managing investment portfolios
- Assisting in negotiations with clients, exchanges, depositories and other financial organizations
- Comparative analysis of different crypto-exchanges in terms of their legal and financial accessibility and suitability for Clarus Capital's clients
- Development of excel tools, including the use of VBA
- Contribution to economic and financial publications
- Recommendations for improving efficiency and usability of Clarus Capital's website
- Comparative analysis of funds based on legal, financial and performance characteristics

We are pleased to report that Mr. Lysenok consistently applied his professional expertise to practical situations in an appropriate manner. Thanks to his exceptional interest in his work and his high level of initiative and commitment, he mastered new areas of responsibility quickly and efficiently. His attention to detail and conscientiousness, combined with his efficient, independent, responsible and solution-oriented approach to his work, ensured that quality and quantity of his work was always very high.

In the course of his work, Mr. Lysenok demonstrated interest and competence in a wide variety of fields. In his work, he often faced tasks requiring an understanding of key legal issues. Additional legal education will allow him to become a high-class specialist in the field of finance, therefore Nikita Lysenok has our highest recommendation.

Best Regards,

Clarus Capital Group AG

Haris Ibisevic Partner